

Rules, rates and the state: how government shapes business decisions

A Level 6.1.1 Political and legal · 6.1.2 Economic

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Running case: Nexa Refill, Pakistan · 60 minutes

How this topic is examined

Paper 3 · Decision-making · 60 marks · 1 h 45

One case study, five questions

Analyse two ways... [8]

Calculate from the case [2]–[4]

Evaluate the likely impact of... [12]

Paper 4 · Business strategy · 40 marks · 1 h 15

One case study, two essays

Evaluate... [20]

Advise... on the impact of... [20]

Judgement on strategy, in context

Typical questions on this topic

Analyse how [business] might be affected by an increase in interest rates. [8]

Analyse two opportunities from the depreciation of the currency. [8]

Evaluate the likely impact of the new employment legislation. [12]

Evaluate the impact of the fiscal and monetary policy changes. [12]

Advise [business] on the impact of the new government's policies on its strategy. [20]

By the end of this lecture you can...

- 1 Weigh privatisation and nationalisation in a given situation.
- 2 Explain how law controls employment, wages, marketing, competition and location.
- 3 Explain how government supports, constrains and corrects market failure.
- 4 Link the three macroeconomic objectives to business decisions.
- 5 Analyse monetary, fiscal, supply-side and exchange rate policies.
- 6 Calculate the effect of interest and exchange rate changes.

END OF PREVIEW

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Full slides, notes handout, revision sheet, practice paper, mark scheme, model answers and answer templates are included with the Exam Masterclass.

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